RESOLUTION NO. 2007-165

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE LEVYING ASSESSMENTS IN THE CITY OF ELK GROVE STREET LIGHTING MAINTENANCE DISTRICT NO. 1 FOR FISCAL YEAR 2007-08

WHEREAS, after a duly noticed public hearing held on October 12, 2005, the Elk Grove City Council (the "Council"), by Resolution No. 2005-319 (the "Resolution"), determined to levy assessments within an area referred to as Street Maintenance District No. 1 in accordance with the Engineer's Report (the "Engineer's Report") approved by the Resolution;

WHEREAS, pursuant to section 54718 of the Government Code of the State of California, the assessments shall be collected by the Finance Director of the County of Sacramento in the same manner as ordinary ad valorem property taxes are collected and shall be subject to the same procedure, sale, and lien priority in case of delinquency as is provided for ad valorem taxes, subject to all other conditions set forth in the Engineer's Report; and

WHEREAS, an Assessment Roll for Fiscal Year 2007-08 (the "Assessment Roll"), which has been prepared in accordance with the method described in the Engineer's Report, has been submitted to the Council and is on file with the City Clerk;

WHEREAS, summary information regarding the assessments to be levied for Fiscal Year 2007-08 is attached as Exhibit A hereto;

WHEREAS, the Council has determined to levy the assessments specified in the Assessment Roll;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Elk Grove that:

<u>Section 1</u>. <u>Recitals</u>. The foregoing recitals are true and correct and this Council so finds and determines.

<u>Section 2</u>. <u>Levy of Assessments</u>. The Council hereby levies the assessments specified in the Assessment Roll.

<u>Section 3</u>. <u>Adjustments to the Assessment Roll</u>. The District Administrator is hereby authorized to make changes to the Assessment Roll prior to the final posting of the assessments to the County tax roll, in response to appeals from property owners, or otherwise to achieve a correct match of the assessments with the assessor's parcel numbers finally utilized by the County in sending out property tax bills or in order to correct errors that may, from time to time, arise in the application of the assessments to particular parcels.

Section 4. Filing the Assessment Roll. In order to have the assessments collected in the next assessment collection period and thus be available to finance the costs of maintaining streets and roads within the District, the District Administrator shall deliver the Assessment Roll to the Director of Finance of the County of Sacramento by the deadline established by the County for inclusion on the tax roll for 2007-2008.

<u>Section 5</u>. <u>Effective Date</u>. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED by the City Council of the City of Elk Grove on

the 25th day of July 2007.

JAMES COOPER, MAYOR OF THE

CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:

PEGGYWACKSON, CITY CLERK

JONATHAN P. HOBBS, INTERIM CITY ATTORNEY

EXHIBIT A

TOTAL FUNDS REQUIRED FOR FISCAL YEAR 2007-08:

LEVY COMPONENTS	Zone 1	Zone 2	Totals
Direct Costs			
Electrical Costs	345,749.31	35,977.86	381,727.17
Maintenance Costs	366,320.46	38,118.45	404,438.91
Total Direct Costs	\$712,069.77	\$74,096.31	\$786,166.08
ADMINISTRATIVE EXPENSES			
Professional Services	20,000.00	5,000.00	25,000.00
City Administration	5,000.00	5,000.00	10,000.00
Total Administrative Expenses	\$25,000.00	\$10,000.00	\$35,000.00
County Auditor and Assessor Fees	25,487.48	851.60	26,339.08
MuniFinancial Administration Fees	18,864.80	616.00	19,480.80
MuniFinancial Expenses	450.65	49.35	500.00
Delinquency Monitoring Allowance	0.00	0.00	0.00
Other Costs	0.00	0.00	0.00
Total Other Fees	\$44,802.93	\$1,516.95	\$46,319.88
Total Administrative Expenses and other fees	\$69,802.93	\$11,516.95	\$81,319.88
TOTAL FUNDS REQUIRED FOR FISCAL YEAR 2007-08	\$781,872.70	\$85,613.26	\$867,485.96

EXHIBIT A (CONTINUED)

Table 1 Assessment Rate for Developed Property for Fiscal Year 2007-08 Street Lighting Maintenance District No. 1 – Zone 1					
Description	Maximum Rate Per Unit/Front Foot	FY 2007-08 Assessment Levy per Unit/Front Foot/Parcel	Number of Units/Front Feet/Parcels	Estimated Fiscal Year 2007-08 Revenue ⁽¹⁾	Percent of Maximum Assessment
Street Light (Single Family Residential)	\$15.32 per unit	\$15.32 per unit	37,531	\$574,974.92	100%
Street Light (Multi-family Residential & Non- Residential)	0.2519 per front foot	0.2519 per front foot	342,052	86,163.06	100%
Safety Light (All Land Uses)	2.56 per parcel	2.56 per parcel	47,162	120,734,72	100%

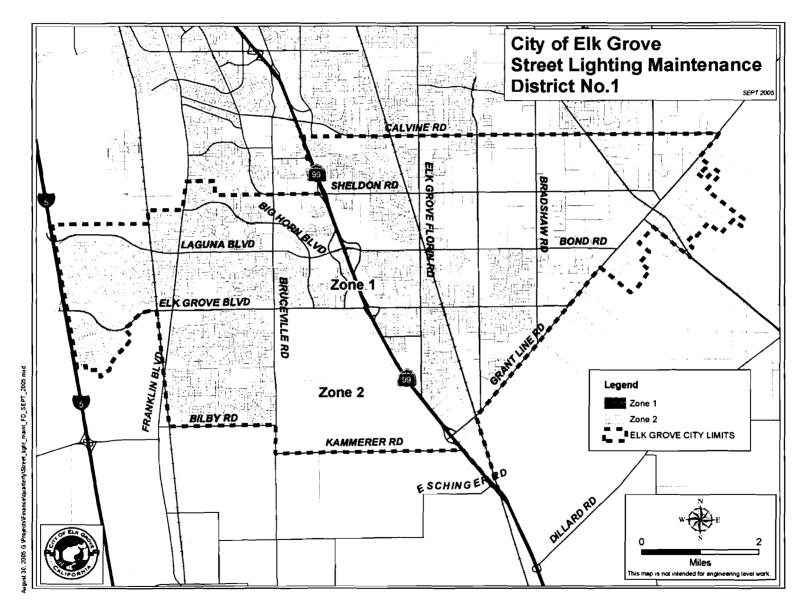
Total Estimated Revenue for Zone 1 (1)	\$781,872.70	

Table 2 Assessment Rate for Developed Property for Fiscal Year 2007-08 Street Lighting Maintenance District No. 1 – Zone 2					
Description	Maximum Rate Per Unit/Front Foot	FY 2007-08 Assessment Levy per Unit/Front Foot/Parcel	Number of Units/Front Feet/Parcels	Estimated Fiscal Year 2007-08 Revenue ⁽¹⁾	Percent of Maximum Assessment
Street Light (Single Family Residential)	\$26.78 per unit	\$26.78 per unit	1,412	\$37,813.36	100%
Street Light (Multi-family Residential & Non- Residential)	0.54 per front foot	0.54 per front foot	0	0	N/A
Safety Light (All Land Uses)	31.14 per parcel	31.14 per parcel	1,535	\$47,799.90	100%

Total Estimated Revenue for Zone 2 (1)	\$85,613.26
Total Estimated Revenue for FY 2007-08 (1)	\$867,485.96

⁽¹⁾ The Estimated Fiscal Year Revenue amounts are preliminary and subject to change based upon additional parcel development. However, no parcel will be levied at a rate higher than the Maximum Rate specified for each land use class.

EXHIBIT A (CONTINUED)



CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2007-165

STATE OF CALIFORNIA)	
COUNTY OF SACRAMENTO)	SS
CITY OF ELK GROVE)	

I, Peggy E. Jackson, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on July 25, 2007 by the following vote:

AYES: COUNCILMEMBERS: Cooper, Davis, Hume

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: Leary, Scherman

Peggy/#. Jackson, City Clerk City of Elk Grove, California

